

***** Exercise Your *Right* to Vote *****
**Important Notice Regarding the Availability of Proxy Materials for the
Stockholder Meeting to Be Held on May 24, 2018.**

EASTGROUP PROPERTIES, INC.



EASTGROUP PROPERTIES, INC.
400 W. PARKWAY PLACE
SUITE 100
RIDGELAND, MS 39157

Meeting Information

Meeting Type: Annual Meeting
For holders as of: March 29, 2018
Date: May 24, 2018 **Time:** 9:00 a.m., CDT
Location: Butler Snow LLP
1020 Highland Colony Parkway, Suite 1400
Magnolia Room
Ridgeland, MS 39157

You are receiving this communication because you hold shares in EastGroup Properties, Inc.

This is not a ballot. You cannot use this notice to vote these shares. This communication presents only an overview of the more complete proxy materials that are available to you on the Internet. You may view the proxy materials online at www.proxyvote.com or easily request a paper copy (see reverse side).

We encourage you to access and review all of the important information contained in the proxy materials before voting.

See the reverse side of this notice to obtain proxy materials and voting instructions.

— **Before You Vote** —
How to Access the Proxy Materials

Proxy Materials Available to VIEW or RECEIVE:

NOTICE AND PROXY STATEMENT FORM 10-K

How to View Online:

Have the information that is printed in the box marked by the arrow → XXXX XXXX XXXX XXXX (located on the following page) and visit: www.proxyvote.com.

How to Request and Receive a PAPER or E-MAIL Copy:

If you want to receive a paper or e-mail copy of these documents, you must request one. There is NO charge for requesting a copy. Please choose one of the following methods to make your request:

- 1) BY INTERNET: www.proxyvote.com
- 2) BY TELEPHONE: 1-800-579-1639
- 3) BY E-MAIL*: sendmaterial@proxyvote.com

* If requesting materials by e-mail, please send a blank e-mail with the information that is printed in the box marked by the arrow → XXXX XXXX XXXX XXXX (located on the following page) in the subject line.

Requests, instructions and other inquiries sent to this e-mail address will NOT be forwarded to your investment advisor. Please make the request as instructed above on or before May 10, 2018 to facilitate timely delivery.

— **How To Vote** —
Please Choose One of the Following Voting Methods

Vote In Person: You can vote in person at the Meeting by delivering your completed proxy card or by completing a ballot upon request at the Meeting. However, if you hold shares in a bank or brokerage account rather than in your own name, you must obtain a legal proxy from your bank or broker in order to vote at the Meeting.

Vote By Internet: To vote now by Internet, go to www.proxyvote.com. Have the information that is printed in the box marked by the arrow → XXXX XXXX XXXX XXXX (located on the following page) available and follow the instructions.

Vote By Mail: You can vote by mail by requesting a paper copy of the materials, which will include a proxy card.

Voting Items

The Board of Directors recommends you vote FOR all the nominees listed in proposal 1:

1. Election of Directors

Nominees:

- 1a. D. Pike Aloian
- 1b. H.C. Bailey, Jr.
- 1c. H. Eric Bolton, Jr.
- 1d. Donald F. Colleran
- 1e. Hayden C. Eaves III
- 1f. Fredric H. Gould
- 1g. David H. Hoster II
- 1h. Marshall A. Loeb
- 1i. Mary E. McCormick
- 1j. Leland R. Speed

The Board of Directors recommends you vote FOR the following proposals:

- 2. Advisory vote to ratify the appointment of KPMG LLP as the Company's independent registered public accounting firm for the 2018 fiscal year.
- 3. Advisory vote on executive compensation.

NOTE: In their discretion, the Proxies are authorized to vote upon such other business as may properly come before the meeting or any adjournment or postponement thereof.

