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EastGroup Properties Announces 134th Consecutive Quarterly Cash Dividend

JACKSON, Miss., May 29, 2013 /PRNewswire/ -- **EastGroup Properties (NYSE-EGP)** announced today that its Board of Directors declared a quarterly cash dividend of \$.53 per share payable on June 28, 2013, to shareholders of record of Common Stock on June 14, 2013. This dividend is the 134th consecutive quarterly distribution to EastGroup's shareholders and represents an annualized dividend rate of \$2.12 per share. EastGroup has increased or maintained its dividend for 20 consecutive years and increased it 17 years over that period.

(Logo: <http://photos.prnewswire.com/prnh/20030519/EGPLOGO>)

EastGroup Properties, Inc. is a self-administered equity real estate investment trust focused on the development, acquisition and operation of industrial properties in major Sunbelt markets throughout the United States with an emphasis in the states of Florida, Texas, Arizona, California and North Carolina. Its strategy for growth is based on its property portfolio orientation toward premier business distribution facilities clustered near major transportation features. EastGroup's portfolio currently includes over 33 million square feet.

EastGroup Properties, Inc. press releases are available at www.eastgroup.net.

SOURCE EastGroup Properties, Inc.

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Additional assets available online:  [Photos \(1\)](#)