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EastGroup Properties' "Southridge Commerce Park" Wins Commercial Real Estate's Top Honor

JACKSON, Miss., June 27, 2013 /PRNewswire/ -- **EastGroup Properties, Inc.** (NYSE: EGP) announced today that its Southridge Commerce Park in Orlando, Florida, was recently honored by the commercial real estate industry with The Outstanding Building of the Year® (TOBY) Award in the Industrial Office Building category. The award was presented at the 2013 Every Building Conference & Expo, June 23-25, 2013, in San Diego, California.

(Logo: <http://photos.prnewswire.com/prnh/20030519/EGPLOGO>)

Southridge Commerce Park contains over 1.2 million square feet and twelve buildings and is located in Orlando Central Park along the Beachline Expressway between John Young Parkway and the Florida Turnpike.

EastGroup's World Houston International Business Center 23 in Houston, Texas, won the Southwest Region TOBY competition and was also a contender for the coveted International Award.

The BOMA International TOBY® Awards recognize excellence in office building management and operations worldwide. To win the international award, the office building first won both local and regional competitions. Judging was based on community impact, tenant/employee relations programs, energy management systems, accessibility for disabled people, emergency evacuation procedures, building personnel training programs, and overall quality indicators. A team of industry professionals also conducted a comprehensive building inspection.

The Outstanding Building of the Year (TOBY) Awards are sponsored by Kimberly-Clark Professional.

About BOMA International

The Building Owners and Managers Association (BOMA) International is a federation of 93 BOMA U.S. associations, BOMA Canada and its 11 regional associations and 13 BOMA international affiliates. Founded in 1907, BOMA represents the owners and managers of all commercial property types including nearly 10 billion square feet of U.S. office space that supports 3.7 million jobs and contributes \$205 billion to the U.S. GDP. Its mission is to advance the interests of the entire commercial real estate industry through advocacy, education, research, standards and information. Find BOMA online at www.boma.org.

EastGroup Properties, Inc. is a self-administered equity real estate investment trust focused on the development, acquisition and operation of industrial properties in major Sunbelt markets throughout the United States with an emphasis in the states of Florida, Texas, Arizona, California and North Carolina. Its strategy for growth is based on its property portfolio orientation toward premier business distribution facilities clustered near major transportation features. EastGroup's portfolio currently includes over 33 million square feet.

EastGroup Properties, Inc. press releases are available at www.eastgroup.net.

SOURCE EastGroup Properties, Inc.

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