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EastGroup Adds H. Eric Bolton Jr. as a Director

JACKSON, Miss., Dec. 11, 2013 / PRNewswire/ -- EastGroup Properties (NYSE: EGP) today announced that H. Eric Bolton, Jr. has been elected to its Board of Directors. Mr. Bolton is Chairman and Chief Executive Officer of Mid-America Apartment Communities, Inc. (NYSE: MAA). Based in Memphis, TN, MAA owns or has ownership interest in approximately 85,000 apartment homes in 278 communities in 14 Sunbelt states and has a total market capitalization of approximately \$6.5 billion. Mr. Bolton's election increases the EastGroup Board of Directors to nine members.

(Logo: http://photos.prnewswire.com/prnh/20030519/EGPLOGO)

EastGroup Properties, Inc. is a self-administered equity real estate investment trust focused on the development, acquisition and operation of industrial properties in major Sunbelt markets throughout the United States with an emphasis in the states of Florida, Texas, Arizona, California and North Carolina. The Company's strategy for growth is based on its property portfolio orientation toward premier distribution facilities clustered near major transportation features. EastGroup's portfolio currently includes 33.7 million square feet.

EastGroup Properties, Inc. press releases are available at eastgroup.net.

SOURCE EastGroup Properties

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Additional assets available online: Photos (1)

https://investor.eastgroup.net/2013-12-11-EastGroup-Adds-H-Eric-Bolton-Ir-as-a-Director

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