

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
EASTGROUP PROPERTIES, INC.		13-2711135	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
BRUCE CORKERN, SR VP AND CAO	601-354-3555		
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
400 WEST PARKWAY PLACE, SUITE 100		RIDGELAND, MS 39157	
8 Date of action		9 Classification and description	
3/30/2018, 6/29/2018, 10/15/2018, 1/15/2019		COMMON STOCK	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
277 276 101		EGP	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ EASTGROUP PROPERTIES, INC. DISTRIBUTED QUARTERLY CASH DISTRIBUTIONS TO ITS COMMON SHAREHOLDERS FOR THE 2018 TAX YEAR. THESE DISTRIBUTIONS WERE PAID ON 3/30/2018, 6/29/2018, 10/15/2018, AND 1/15/2019. ADDITIONALLY, PURSUANT TO IRC SECTION 857(b)(9), CASH DISTRIBUTIONS MADE ON 1/15/2019 WITH A RECORD DATE OF 12/31/2018 ARE TREATED AS RECEIVED BY SHAREHOLDERS ON 12/31/2018 TO THE EXTENT OF 2018 EARNINGS AND PROFITS. AS THE COMPANY'S AGGREGATE 2018 CASH DISTRIBUTIONS EXCEEDED ITS 2018 EARNINGS AND PROFITS, A PORTION OF THE JANUARY 2019 CASH DIVIDEND DECLARED IN IN THE FOURTH QUARTER OF 2018 WAS TREATED AS A 2019 DISTRIBUTION FOR FEDERAL INCOME TAX PURPOSES AND NOT INCLUDED ON THE 2018 FORM 1099. STOCKHOLDERS OF RECORD AS OF DECEMBER 31, 2018 WILL RECEIVE A 1099 REPORTING \$0.14305 FOR 2018, WITH THE REMAINING \$0.57695 REPORTED ON THE 2019 FORM 1099.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ NO PORTION OF THESE DISTRIBUTIONS REPRESENTS A NONTAXABLE RETURN OF CAPITAL.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ NO PORTION OF THESE DISTRIBUTIONS REPRESENTS A NONTAXABLE RETURN OF CAPITAL.

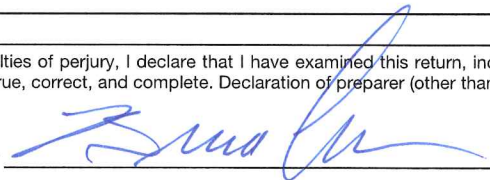
Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ I.R.C. SECTION 301(C)(2)

18 Can any resulting loss be recognized? ▶ N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ N/A

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶  Date ▶ 1/29/2019

Print your name ▶ **BRUCE CORKERN** Title ▶ **CHIEF ACCOUNTING OFFICER**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.